

9:35 AM
10/10/23

Montana Tunnels Mining, Inc.
Payment summary by Vendor
September 2023

	<u>Sep 23</u>	
NWENER	-10,014.50	Electricity
IRS	-3,209.16	Payroll Taxes
STAFUND	-892.19	Workers Comp
Montana Dept. of Revenue	-748.00	Payroll Taxes
CENLINK	-659.30	Telephone
MTINTERNET	-450.00	Internet
Wells Fargo	-73.59	Bank Fees
Gas-Petty Cash	-340.00	
Postage-Petty Cash	-26.40	
Maintenace Supplies-Petty C	-125.64	
Net Payroll Sept 5	-7,357.21	
TOTAL	<u>-23,895.99</u>	

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Montana Tunnels Mining, Inc.

10/10/23

Balance Sheet

Accrual Basis

As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
11330 · Wells Fargo DIP-Opr Acct #8586	145.57
11340 · Wells Fargo DIP PR Acct #8610	243.25
11390 · Petty Cash	359.95
Total Checking/Savings	748.77
Total Current Assets	748.77
Fixed Assets	
15000 · Buildings, equipment and land	
15030 · Buildings	515,016.32
15130 · Land	164,751.71
15220 · Office Equipment	108,005.25
15410 · Mining Equipment	1,732,601.87
15420 · Crushers	2,371,807.82
15490 · Vehicles	15,000.00
Total 15000 · Buildings, equipment and land	4,907,182.97
15500 · A/D Buildings, equipment & land	
15530 · A/D-Buildings	-498,271.56
15720 · A/D-Office Equipment	-108,005.25
15910 · A/D-Mining Equipment	-1,732,601.87
15920 · A/D-Crushers	-1,869,617.29
15990 · A/D-Vehicles	-15,000.00
Total 15500 · A/D Buildings, equipment & land	-4,223,495.97
Total Fixed Assets	683,687.00
Other Assets	
16000 · Mine Development	
16500 · Mine Dev - MTMI	
16501 · Mining Properties & Develop.	11,649,672.77
16549 · LOM Reclamation	3,586,906.79
16551 · A/A-Mining Propertis & Develop.	-4,842,651.20
16599 · A/A-LOM Reclamation	-954,260.22
Total 16500 · Mine Dev - MTMI	9,439,668.14
Total 16000 · Mine Development	9,439,668.14
18000 · Deposits-Reclamation Obligation	
18301 · Deposits MDEQ Reclaim Bond #113	18,682,708.45
Total 18000 · Deposits-Reclamation Obligation	18,682,708.45
19900 · Interco Due to/(fr)	
19950 · Due from/(to) MGLD/MTMI	-4,307,525.11
19970 · Due from/(to) EGI/MTMI	1,630,420.72
19972 · Due from/(to) EGI/MTMI cash	-6,626,161.27
Total 19900 · Interco Due to/(fr)	-9,303,265.66
Total Other Assets	18,819,110.93
TOTAL ASSETS	19,503,546.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	1,225,648.98
Total Accounts Payable	1,225,648.98

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10/10/23
Accrual Basis

Montana Tunnels Mining, Inc.
Balance Sheet
As of September 30, 2023

	Sep 30, 23
Other Current Liabilities	
22000 · Accrued Liabilities	
22190 · Accrued InterestPay-Related Pty	102,467.31
22192 · Accrued Int-Def Rent Land	23,400.00
3010 · Accrued EPA Liability	255,500.00
3011 · Accrued EPA Interest & Penalty	630,871.00
3100 · FUTA Tax Payable	830.15
3102 · FUTA Tax Interest	423.11
3103 · FUTA Tax Penalties	105.46
3105 · SUTA Tax Payable	62,741.95
3106 · SUTA Tax Interest	5,183.42
3110 · FICA-Soc. Security	39,475.74
3115 · FICA Medicare	9,156.42
3120 · Federal Withholding	28,348.35
3121 · Federal Taxes Interest	77,407.59
3122 · Federal Taxes Penalties	45,787.10
3400 · Accrued Payroll	42,518.93
3500 · Property Taxes Payable	222,920.00
3501 · Property Tax Interest	26,476.00
3502 · Property Tax Penalties	3,377.00
3505 · Mining Taxes Payable	1,311,144.00
3506 · Mining Taxes Interest	1,758,321.00
3507 · Mining Taxes Penalties	26,222.78
Total 22000 · Accrued Liabilities	4,672,677.31
Total Other Current Liabilities	4,672,677.31
Total Current Liabilities	5,898,326.29
Long Term Liabilities	
26300 · Notes Payable - Related Party	
26371 · N/P BD Financial Group	0.03
26373 · N/P BD Holdings LLC	1,827,666.28
26374 · N/P BD Acquisition Partners	22,700.00
Total 26300 · Notes Payable - Related Party	1,850,366.31
26400 · Property Repurchase Liability	6,129,035.65
29000 · Reclamation Liability	
29301 · Reclaim Liab - MTM Permit #113	38,696,969.00
29302 · Reclaim Liab - DHM Permit#160	928,102.00
Total 29000 · Reclamation Liability	39,625,071.00
Total Long Term Liabilities	47,604,472.96
Total Liabilities	53,502,799.25
Equity	
32000 · Retained Earnings	-32,606,732.62
Net Income	-1,392,519.93
Total Equity	-33,999,252.55
TOTAL LIABILITIES & EQUITY	19,503,546.70

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Accrual Basis

Montana Tunnels Mining, Inc.

Profit & Loss

September 2023

	Sep 23
Ordinary Income/Expense	
Expense	
65160 · Fremont Purchase/Lease Expense	50,000.00
62000 · G&A Labor	
6010 · Salaries	22,956.37
62000 · G&A Labor - Other	0.00
Total 62000 · G&A Labor	22,956.37
63000 · Fringe Benefits	
63300 · Payroll Taxes - ER	
6045 · FICA	1,756.24
6050 · FUTA	0.00
6055 · SUTA	798.75
Total 63300 · Payroll Taxes - ER	2,554.99
63400 · Health Benefits	
6070 · Dental Ins.	325.03
63400 · Health Benefits - Other	1,698.19
Total 63400 · Health Benefits	2,023.22
Total 63000 · Fringe Benefits	4,578.21
64000 · G&A Office Operations	
64110 · Bank Service Charges	77.57
64114 · Penalties/Late Fees	12,699.16
64160 · Postage and Delivery	26.40
6710 · Outside Services	2,200.00
Total 64000 · G&A Office Operations	15,003.13
65000 · Facilities Expenses	
65140 · Phone/Internet Connectivity	
6170 · Computer and Internet Expenses	200.00
Total 65140 · Phone/Internet Connectivity	200.00
65150 · Utilities	
65151 · Electricity	9,063.90
65153 · Natural Gas	653.20
66155 · Waste and Sanitary Services	25.00
Total 65150 · Utilities	9,742.10
65180 · Property Taxes	38,676.00
65190 · Vehicle Insurance	212.00
Total 65000 · Facilities Expenses	48,830.10
65170 · Property Liability Insurance	6,850.94
77000 · Mine care and maintenance	
6100 · Operating Supplies	410.64
6111 · GAS	340.00
Total 77000 · Mine care and maintenance	750.64
79000 · Deprec & Amort Exp	9,979.08
Total Expense	158,948.47
Net Ordinary Income	-158,948.47
Other Income/Expense	
Other Income	
91200 · Rental Income	500.00
Total Other Income	500.00

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Accrual Basis

Montana Tunnels Mining, Inc.

Profit & Loss

September 2023

	Sep 23
Other Expense	
6899 - Misc Costs/Income	-10,000.00
Total Other Expense	-10,000.00
Net Other Income	10,500.00
Net Income	-148,448.47

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Accrual Basis

11:14 AM

10/10/23

Accrual Basis

11:14 AM

10/10/23

Accrual Basis

Montana Tunnels Mining, Inc.

Unpaid Bills Detail

As of September 30, 2023

	Type	Date	Num	Due Date	Aging	Open Balance
AFCO						
	Bill	09/26/2023	02-20565445-02 Sept	10/06/2023		6,850.94
Total AFCO						6,850.94
AMWeld						
	Bill	05/31/2023	09344028	05/31/2023	122	38.83
	Bill	06/30/2023	09412107	06/30/2023	92	38.14
	Bill	07/31/2023	09476110	07/31/2023	61	38.83
	Bill	08/31/2023	09546777	08/31/2023	30	38.83
Total AMWeld						154.63
BCBS						
	Bill	07/12/2023	51B913 Aug 23	07/27/2023	65	2,241.40
	Bill	08/11/2023	51B913 Sept 23	08/26/2023	35	2,241.40
	Bill	09/11/2023	51B913 Oct 23	09/26/2023	4	2,241.40
Total BCBS						6,724.20
CENLINK						
	Bill	08/25/2023	4069338314	09/09/2023	21	694.12
Total CENLINK						694.12
Crowley						
	Bill	01/19/2023	9944154-re entered	01/29/2023	244	861.00
Total Crowley						861.00
DISA						
	Bill	01/05/2023	1034-Post Petition	01/05/2023	268	3,341.13
	Bill	01/30/2023	1042	01/30/2023	243	7,392.38
	Bill	03/13/2023	1045	03/13/2023	201	4,953.46
Total DISA						15,686.97
ENERWES						
	Bill	03/03/2023	210923934	04/02/2023	181	1,935.78
	Bill	04/03/2023	203112 Apr 23	05/03/2023	150	1,470.59
	Bill	05/03/2023	203112 May 23	06/02/2023	120	1,079.58
	Bill	06/02/2023	203112 June 23	07/02/2023	90	123.50
	Bill	07/05/2023	203112-July 23	08/04/2023	57	55.84
	Bill	08/04/2023	203112-Aug 23	09/03/2023	27	26.18
	Bill	09/04/2023	203112 Sept 23	10/04/2023		27.77
Total ENERWES						4,719.24
GREEN						
	Bill	04/14/2023	23410-#2	04/29/2023	154	72.72
	Bill	09/17/2023	23952	10/02/2023		50.00
Total GREEN						122.72
IDK						
	Bill	07/16/2023	303484	07/26/2023	66	897.00
	Bill	09/01/2023		09/11/2023	19	285.00
Total IDK						1,182.00
Iloyd						
	Bill	12/20/2022	2022-12-012 rev	12/20/2022	284	9,025.58
	Bill	12/31/2022	2023-01-01	12/31/2022	273	3,000.00

Montana Tunnels Mining, Inc.

Unpaid Bills Detail

As of September 30, 2023

Type	Date	Num	Due Date	Aging	Open Balance
Bill	02/16/2023	2023-01-01 Post Peti	02/16/2023	226	1,300.00
Bill	03/01/2023	2023-03-01	03/01/2023	213	2,150.00
Bill	03/31/2023	2023-04-01	03/31/2023	183	14,350.00
Bill	04/30/2023	2023-05-01	04/30/2023	153	3,075.00
Bill	06/12/2023	2023-06-01	06/12/2023	110	6,675.00
Bill	07/18/2023	2023-07-02	07/18/2023	74	6,550.00
Bill	08/09/2023	2023-08-02	08/09/2023	52	2,400.00
Bill	09/07/2023	2023-09-02	09/07/2023	23	1,700.00
Total Lloyd					50,225.58
NatIndem					
Bill	09/18/2023	289484 Oct 23	09/18/2023	12	212.00
Total NatIndem					212.00
NWENER					
Bill Pmt -C	09/18/2023	17			-0.03
Bill	08/03/2023	4050392-2 Aug 23	08/18/2023	43	65.07
Bill	08/03/2023	4050393-0 Aug 23	08/18/2023	43	6.00
Bill	08/03/2023	4050395-5 Aug 23	08/18/2023	43	26.77
Bill	08/03/2023	4050397-1 Aug 23	08/18/2023	43	18.60
Bill	08/08/2023	4050389-8 Aug 23	08/23/2023	38	9,065.67
Bill	08/10/2023	4050390-6 Aug 23	08/25/2023	36	599.10
Bill	09/06/2023	4050392-2 Sept 23	09/21/2023	9	13.34
Bill	09/06/2023	4050393-0 Sept 23	09/21/2023	9	6.00
Bill	09/06/2023	4050395-5 Sept 23	09/21/2023	9	26.33
Bill	09/06/2023	4050397-1 Sept 23	09/21/2023	9	18.60
Bill	09/07/2023	4050389-8 Sept 23	09/22/2023	8	9,025.96
Bill	09/13/2023	4050390-6 Sept 23	09/28/2023	2	599.10
Total NWENER					19,470.51
STAFUND					
Bill	09/01/2023	20190483	09/16/2023	14	25.79
Total STAFUND					25.79
Unemployment Insurance Division					
Bill	09/30/2023	Q3 SUTA	10/10/2023		1,982.47
Total Unemployment Insurance Division					1,982.47
TOTAL					108,912.17
TOTAL POST PETITON PAYABLES					108,912.17
POSTPETITON PAYABLES PAST DUE					100,000.99

Optimize Business CheckingSM

Account number: [REDACTED] 3610 ■ September 1, 2023 - September 30, 2023 ■ Page 1 of 2

**WELLS
FARGO**

MONTANA TUNNELS MINING, INC
DEBTOR IN POSSESSION
CH11 CASE #22-20132 (MMT)
270 MONTANA TUNNELS RD
JEFFERSON CITY MT 59638

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern
Time, Sun 9:00am-10:00pm Eastern Time:
1-800-CALL-WELLS (1-800-225-5935)

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (163)
P.O. Box 6995
Portland, OR 97228-6995

Optimize Business CheckingSM Account summary

Optimize Business CheckingSM

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED] 3610	\$5,375.34	\$10,000.00	-\$15,132.09	\$243.25

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	09/05	10,000.00	Online Transfer From Montana Tunnels Mining, Inc. Business Checking xxxxxx8586 Ref #1b0Kmhr8Gs on 09/05/23
		\$10,000.00	Total electronic deposits/bank credits
		\$10,000.00	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	09/05	3,209.16	< Business to Business ACH Debit - IRS Usatxpymt 090523 270364852019667 Montana Tunnels Mining
	09/07	748.00	< Business to Business ACH Debit - State of Montana MT Tax Pmt xxxxx2736 Appollo Gold Inc
	09/11	73.59	Client Analysis Svc Chrg 230908 Svc Chge 0823 000001088088610
	09/13	892.19	Montana State Fu Montana St 230912 000008718395884 Wells Fargo
	09/29	450.00	Montana Internet Purchase 406 443 3347 Debbie Self
		\$5,372.94	Total electronic debits/bank debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

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Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
17758	2,401.94	09/01	17764	2,401.94	09/07	17766	2,021.72	09/07
17763*	967.60	09/06	17765	823.09	09/08	17767	1,142.86	09/07
			\$9,759.15			Total checks paid		

* Gap in check sequence.

\$15,132.09 Total debits

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
08/31	5,375.34	09/06	8,796.64	09/11	1,585.44
09/01	2,973.40	09/07	2,482.12	09/13	693.25
09/05	9,764.24	09/08	1,659.03	09/29	243.25
Average daily ledger balance		\$1,755.43			

Limits to your Card

Effective on or after August 28, 2023 in Selected Terms and Conditions for

- Wells Fargo Consumer debit and ATM cards
- Wells Fargo Campus debit and ATM cards
- Wells Fargo Business debit, ATM, and deposit cards
- Wells Fargo Advisors debit cards

In the section titled "Using your card," under subsection titled "Daily limits and funds available for using your Card" bullet titled "The limits for your Card" is deleted and replaced with:

The limits for your Card: We provide you your daily ATM withdrawal and purchase limits when you receive your Card. You can confirm your Card's daily limits by signing on to Wells Fargo Online or the Wells Fargo Mobile® app, or calling us at the number listed in the "Contact Us" section. Note: For security reasons there may be additional limits on the amount, number, or type of transactions you can make using your Card, including the geographic location of the ATM or merchant.

Please see the Wells Fargo debit and ATM card terms and conditions applicable to your card, which can be found at www.wellsfargo.com/debit-card/terms-and-conditions.

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR. 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Initiate Business CheckingSM

September 30, 2023 ■ Page 1 of 4

WELLS
FARGO

MONTANA TUNNELS MINING, INC
DEBTOR IN POSSESSION
CH11 CASE #22-20132 (MMT)
270 MONTANA TUNNELS RD
JEFFERSON CITY MT, 59638

Initiate Bu

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern
Time, Sun 9:00am-10:00pm Eastern Time:

We accept all relay calls, including 711

1-800-CALL-WELLS (1-800-225-5935)

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (163)
P.O. Box 6995
Portland, OR 97228-6995

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Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking	<input checked="" type="checkbox"/>
Online Statements	<input checked="" type="checkbox"/>
Business Bill Pay	<input type="checkbox"/>
Business Spending Report	<input checked="" type="checkbox"/>
Overdraft Protection	<input type="checkbox"/>

Other Wells Fargo Benefits

It's a new day for the Security Center in the Wells Fargo Mobile® app. With a new look, easier navigation, and a brand new interactive security check-up tool, you can see your security settings in one place and make sure they are up to date. It's live now, so sign-on or download the Wells Fargo Mobile app today to check it out and learn about ways to help protect your accounts and information.

Statement period activity summary

Beginning balance on 9/1	\$69.37
Deposits/Credits	20,750.00
Withdrawals/Debits	- 20,673.80
Ending balance on 9/30	\$145.57

Account number: [REDACTED] 8586

MONTANA TUNNELS MINING, INC
DEBTOR IN POSSESSION
CH11 CASE #22-20132 (MMT)

Colorado account terms and conditions apply

For Direct Deposit use
Routing Number (RTN): 102000076

For Wire Transfers use
Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
9/1		Deposit	10,000.00		10,069.37
9/5		Online Transfer to Montana Tunnels Mining, Inc. Business Checking xxxxxx8610 Ref #1b0Kmh8Gs on 09/05/23		10,000.00	69.37
9/12		Online Transfer From William Mackay Investments, LLC Business Checking xxxxxx1756 Ref #1b0Kph82C6 on 09/12/23	750.00		819.37
9/13	<	Business to Business ACH Debit - Centurylink Auto Pay 14645371907 Montana Tunnels		659.30	160.07
9/15		Online Transfer From Montana Goldfields Inc Business Checking xxxxxx0495 Ref #1b0Kqg5Fw on 09/15/23	10,000.00		10,160.07
9/18	450155	Check		10,014.50	145.57
Ending balance on 9/30					145.57
Totals			\$20,750.00	\$20,673.80	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount
450155	9/18	10,014.50

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 09/01/2023 - 09/30/2023	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following each fee period		
• Average ledger balance	\$1,000.00	\$2,476.00 <input checked="" type="checkbox"/>
• Minimum daily balance	\$500.00	\$69.37 <input type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days. Transactions occurring after the last business day of the month will be included in your next fee period.

C1/C1